



CERF Quick Takes

REFUNDS

Refunds

- ▶ If you leave county employment with fewer than eight consecutive years of 1,000 hours per year, you may be due a refund
- ▶ Participants who contribute to the CERF Pension will receive a full refund of contributions if they leave non-vested
- ▶ You must have a break of more than 30 days
- ▶ CERF must have salary/hours/contributions posted through your termination date
- ▶ CERF must confirm that you will not be receiving any additional pay

Receiving Your Refund

- ▶ Your contributions will be refunded in a lump sum payment directly to you, or you can elect to have them rolled over to another qualified plan
- ▶ Please allow 60-90 days for the refund to be processed.
- ▶ If the county makes CERF contributions on the employee's behalf, the county will receive a refund in the form of credits