



County Employees' Retirement Fund

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Clerk Bulletin

March 2022

2022 Match Approved

The CERF Board of Directors has approved the 2022 match to the CERF Savings Plan.

The match will continue to be 50 cents on the dollar, up to the first 6% of annual gross income. Participants may enroll in the 457 Plan at any time and adjust their contribution amounts at any time. Match money goes to the 401(a) Plan. The match will be paid in the first quarter of 2023.

Employees who contributed to the 457 Plan during 2021 will see their match deposited into their 401(a) accounts by the end of March of this year.

COLA Approved

The CERF Board of Directors has approved the 2022 Cost of Living Adjustment (COLA). Retirees who have been receiving a CERF pension for at least one year will see a 1% increase in their benefits, beginning July 1, 2022.

Hire Dates

If an employee terminates and is then rehired after more than a 30-day break in service, the payroll report should list the rehire date as the date of hire.

Also, if an employee is hired part-time (not CERF eligible) and later becomes full-time, list the original part-time hire date as the employee's hire date and the full-time date as the CERF eligibility date. In addition, the payroll report should list the part-time hire date as the date of hire.

Enrolling Part-Time Employees

As a reminder, part-time employees who are budgeted to work fewer than 1,000 hours during a calendar year are not enrolled in CERF at the time of hire. However, if they reach 1,000 hours on or before June 30, they are to be enrolled in CERF on July 1 of the current year. If they reach 1,000 hours after June 30, they are to be enrolled on January 1 of the following year.

Submitting Beneficiary Forms

When enrolling new employees, it isn't necessary to wait for beneficiary forms. Please submit the enrollment forms as soon as possible. If an employee is unable to provide complete beneficiary information, we would prefer you hold off rather than submit an incomplete form. Our system cannot accept beneficiary forms without complete SSNs and DOBs.

Position Changes

Please remember to update job title changes in CARS. Select Employment Information from the drop down box after entering the employee's SSN. This is especially important if an employee becomes an elected official, or if an elected official assumes a different office. Please be sure to notice the field called "Elected", and select yes or no.

Online Webinars

CERF and Empower Retirement will have an online Pre-Retirement Seminar from 2 - 4:00 p.m. on June 9. Empower will send registration information to employees.

CERF Honored for Financial Report

The Government Finance Officers Association of the United States and Canada has awarded CERF the Certificate of Achievement for Excellence in Financial Reporting. The award, the highest form of recognition in the area of governmental accounting and financial reporting, is for CERF's annual comprehensive financial report.

