



## County Employees' Retirement Fund

2121 Schotthill Woods Drive

Jefferson City, MO 65101

Phone: (877) 632-2373

Fax: (573) 761-4404

Web Site: [www.mocerf.org](http://www.mocerf.org)

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# Clerk Bulletin

March 2012

## COLA (Cost of Living Adjustment)

The CERF Board of Directors has announced that members, or their beneficiaries, who have been receiving pension benefits since July 1, 2011, will receive a 1% cost of living adjustment (COLA) effective July 1, 2012.

## Member Statements

Member Statements are currently being prepared and will be mailed in early April 2012. Member Statements are mailed to active county employees who have been working for at least one year prior to and including December 31, 2011 in a CERF eligible position.

## Payroll Reports

Only CERF eligible employees receiving pay should appear on the payroll reports. Also, when employees are removed from a payroll report delete the entire row of information for the employee rather than entering zeros in the amount columns.

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