



## County Employees' Retirement Fund

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# Clerk Bulletin

## August 2017

### Reports Updated

CERF's Summary Annual Report and Comprehensive Annual Financial Report for the year ending Dec. 31, 2016, have both been posted on our website ([www.mocerf.org](http://www.mocerf.org)).

### Retiree Spotlight

This quarter's Retiree Spotlight features Diana Barnett of Webster County. It's posted on our website and shows again how the CERF Pension makes a difference in the lives of retirees.

### Grants Policy Explained

Some counties have asked if CERF contributions should be withheld if a grant is used to pay an employee's salary.

It depends on how the grant is handled within the county. If the person is hired and fired by the county and works at least 1,000 hours in a calendar year in an eligible position, then he or she must be enrolled in CERF and should have payroll contributions withheld. The compensation must go through county payroll, and the employee needs a W-2 from the county.

### Forms Updated

CERF has updated three forms. The new forms are posted on our website and have been updated in CARS. Please use them going forward.

Form 1A and Form 8 (beneficiary designations for the \$10,000 death benefit and the single-vested death benefit) now contain space where an employee can provide additional contact information. The more ways we can contact an employee, the better we can serve that employee. The new beneficiary forms also state that percentages will be divided equally among all listed beneficiaries if percentages do not total 100%, or are missing.

CERF has also revised Form 2N to eliminate the input of contributions. If you have any questions or need additional information, please contact your Benefits Specialist.

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